



ОАО РН-

НАХОДКАНЕФТЕПРОДУКТ

РОСНЕФТ
ENERGY FOR GROWTH

Address: 692929, PRIMORSKY kray, NAKHODKA, ul. MAKAROVA, d. 19
Tell: +7 (4236) 67-69-60 Fax: +7 (4236) 67-69-60. Email: info@tank-rosneft-nnp.ru, www.tank-rosneft-nnp.ru

Our Ref: NAKHODKA/OFFR/BEG/22-6/17
Date: 21st August 2017
Expires: 30th August 2017

Наши работы: НАХОДКА/ПРЕДЛОЖЕНИЕ/ВЭГ/22-6/17
Дата: 21 августа 2017
Истекает: 30 августа 2017 года

FULL CORPORATE OFFER & TERMS/POLICY OF EXPORT

Attn: Bandar Economy Group

ADD: Damascus free Zone-Syria
Tel: 963 11 2146047, **Fax:** 963 11 213 4615
Mobile syria: 963 933 2322007

Reg NO: 1549 -Director De BED (Farid Boulad)

TANK TO TANK TRANSFER/TAKEOVER/TOB PROCEDURES:

Payment: Terms of Payment to be agreed upon by the Buyer and Seller.

Proof of Fund: TT

Inco terms: SPOT with roll of extension

Inspection: SGS, CCIC or Similar by seller

Country of origin: Russian Federation

Stamp and Signatures: Stamps and Signature are obligatory for every issued

Commission Structure: USD

Contract period: sport with roll of extension for 12 consecutive months, upon success of spot shipment

Destination: DAP Bilbao Spain, TEPESA Download Terminal (Zierbana) in the port of Bilbao

Commsion:

Shipping period: Russia federation black sea to port of Bilbao.

Price: USD \$280/MT Gross and USD \$250/MT NET

Product: Automotive Diesel Oil (ADO) -EN 590 10ppm

We, OJSC RN-Nakhodkanefteprodukt Refinery Russia, with full legal corporate authority and under penalty and perjury, hereby confirm our interest and that we are ready, willing and able to Sale the products as described below and enter into Sales and Purchase Agreement with the (Bandar Economy Group) (Buyer) & we are ready and prepared to deliver without delays.

PROCEDURE:

1. Buyer accept SCO and , issues an official ICPO.
2. Buyer issues ICPO
3. Seller TAKE OVER CONTRACT
4. Both parties' signs TAKE OVER CONTRACT and seal it
5. Seller issues partial POP including:

- a. Current Bill of Lading (To enable buyer spot the vessel/cargo's location)
- b. Product availability

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POCHEP
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c. Product Passport

d. Refiner commitment to supply product

6. Upon confirmation of the above partial POP documents, buyer shall borne charges (USD 98,500.) to the shipping company designated port agent nominated by the shipping company's for port clearance to enable the vessel anchor properly in the port which will enable both the port authority and shipping company/refinery issue a marine ATB and DTA to on board the vessel to as attain Q & Q (This port clearance is for the quantity of product for trial shipments stated in this offer)

7. Seller shall issue full POP to buyer via bank to bank:

- a. Copy license to export, issued by the department of the ministry of energy b.
- Copy of approval to export, issued by department of the ministry of justice c.
- Copy of Transnet contract to transport the product to port of loading
- d. New copy of charter party agreements to transport the product to discharge port. e. NEW Bill of Lading to buyer destination port
- f. Allocation passport certificate issued by ministry of solid minerals and natural resources g. DTA & ATB

8. Buyer takes over vessel to obtain and attain Q & Q

9. Upon confirmation of the Quantity and Quality, seller shall give buyer maximum of 5 working days to make payment for full product quantity..

COMMODITY: Automotive Diesel Oil (ADO) -EN 590 10ppm

Origin: Russia

Quantity: 25,000 MT

Maximum of 25,000 MT (SPOT ONLY) with roll of extension for 12 months

TANK FARM LOCATION: LOADED ON A VESSEL.

REFINERY PRICE: USD \$280/MT Gross and USD \$250/MT Net

TERM: TFO/FOB ASWP

CONTRACT DURATION: spot

Destination: ASWP

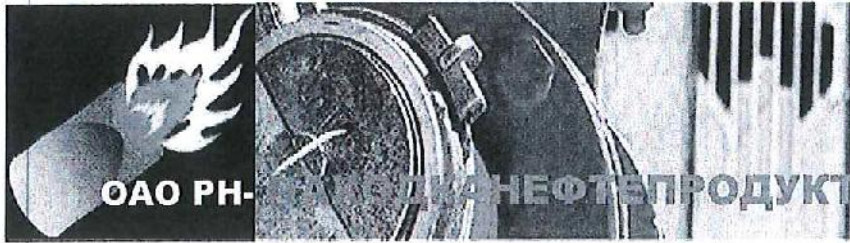
ANALYTICAL PRODUCTS SPECIFICATIONS

DIESEL OIL EN 590 10 ppm

PRODUCT: DIESEL OIL EN 590 10 ppm

COMPONENT	METHOD OF ANALYSIS	UNIT	RESULT	
			Min.	Max.
Aspect	Visual inspection ASTM D 1500		Clear	
Color			2,0	

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POCHEM
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Density @ 15°	EN ISO 3675:98 / EN ISO 12185:96 / C1:2001	Kg/m ³	820,0	845,0
Flash Point	EN ISO 2719:2002	°C	55(1)	
Distillation:				
- Recovered @ 150 °C	EN ISO 3405:2000	% vol		2,0
- Recovered @ 250 °C		% vol		65,0(2)
- Recovered @ 350 °C		% vol	85,0(2)	
- Recovered at 95%		°C		360,0
C.F.P.P. (summer) (3)	EN 116:1997	°C		-2
C.F.P.P. (winter) (3)		°C	50,0	-12
CLOUD Point (summer)	EN 23015:1994	°C		Report
CLOUD Point (winter)		°C		0
Cetane number	EN ISO 5165:1998	n°	51,0	
Cetane index	EN ISO 4264:1996	Index	46,0	
Viscosity @ 40 °C	EN ISO 3104:1996	mm ² /s	2,00	4,50
Water content	EN ISO 12937:2000	mg/kg		200
Total contamination	EN ISO 12662:2002	mg/kg		15
Sulfur content	EN ISO 20884:2004	mg/kg		10,0
Copper strip corrosion (3 hr at 50 °C)	EN ISO 2160: 1998	Indice		1 st Class
Carbon residue (on 10% distillation residue)	EN ISO 10370:1995	% weight		0,15
Total acidity	ASTM D 974:2002	mgKOH/g		0,3
Ash content	EN ISO 6245:2002	% weight		0,01
Lubricity, correct wear scar	EN ISO 12156-1:2000	µm		460
Oxidation stability	EN ISO 12205:1996	g/m ³	20	
Electrical conductivity (4)	IP 274; ASTM 2624; ISO 6297	pS/m	50	
Polycyclic aromatic hydrocarbons	EN 12916:2001	%m/m		11,0(6)
Biodiesel content (5)	EN 14078:2003	% vol	4,5	7,0

AUTHORIZED SIGN & DATE:

Company: *Mr. Leonid Afanadorovich Fedun*
President: *OJSC RN-Nakhodka-nefteprodukt*
Russia Federation.

Date: 21/08/2012



BUYER SIGNS & DATE:

NAME: Bandar Economy Group

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